

ENVIRONMENTAL POLICY STATEMENT



Canadian Helicopters regards environmental protection as vital to the conduct of its day to day business and future developments. The Company's policy is to:

- ensure that hazards to public health and damage to the environment attributable to Company activities are minimized.
- comply with all laws, regulations and standards relating to the protection of the environment in the conduct of its business.
- properly use and store hazardous materials required in the normal course of business, to ensure that contact with the environment is minimized and limited to established accepted circumstances and conditions.
- provide additional environmental protection beyond that required by law, when the benefits to society justify the costs.
- audit the impact of Company operations on the environment and provide stewardship at a senior management level to ensure that effective environmental protection measures are maintained.
- ensure that employees understand and accept responsibility for monitoring and protecting the environment and reporting any damage thereto.
- repair, in a timely fashion, environmental damage attributable to Company activities.
- provide for future environmental protection requirements in design and long range planning.

- work with others towards improvement and development of environmental standards and the understanding of environmental issues.
- inform employees, the public and government regarding Company environmental protection activities, and actively respond to concerns of local residents and the general public.

Employees shall familiarize themselves with this policy and notify management of any incident in which the environment is threatened or damaged by Company activities.

A handwritten signature in black ink, appearing to read "Don Wall".

Don Wall
President & CEO
Canadian Helicopters Limited

Date: January 8, 2018